

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 SUBCOMMITTEE RECOMMENDATION
4 FOR

5 HOUSE BILL NO. 4476

6 By: Townley

7 SUBCOMMITTEE RECOMMENDATION

8 An Act relating to economic development; creating the
9 Community Music Infrastructure and Events Development
10 Revolving Fund; providing for authorized revenue
11 sources; providing for expenditures from fund;
12 providing for codification; providing an effective
13 date; and declaring an emergency.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 2236-16 of Title 74, unless
17 there is created a duplication in numbering, reads as follows:

18 There is hereby created in the State Treasury a revolving fund
19 for the Oklahoma Tax Commission to be designated the "Community
20 Music Infrastructure and Events Development Revolving Fund". The
21 fund shall be a continuing fund, not subject to fiscal year
22 limitations, and shall consist of all monies received by the
23 Oklahoma Tax Commission which are specifically required by law to be
24 deposited in the fund, any public or private donations,

1 contributions and gifts received for the benefit of the fund, and
2 any amounts appropriated by the Oklahoma Legislature. All monies
3 accruing to the credit of said fund are hereby appropriated and may
4 be budgeted and expended by the Oklahoma Tax Commission for the
5 purpose of paying rebates as provided in this act. Expenditures
6 from said fund shall be made upon warrants issued by the State
7 Treasurer against claims filed as prescribed by law with the
8 Director of the Office of Management and Enterprise Services for
9 approval and payment.

10 SECTION 2. This act shall become effective July 1, 2026.

11 SECTION 3. It being immediately necessary for the preservation
12 of the public peace, health or safety, an emergency is hereby
13 declared to exist, by reason whereof this act shall take effect and
14 be in full force from and after its passage and approval.

15
16
17
18
19
20
21
22
23
24

60-2-16398 JL 02/16/26